

Grace Memorial Episcopal Church

Profit & Loss Budget vs. Actual

January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · GENERAL SUPPORT				
4011 · Easter & Christmas	4,239.00	5,000.00	-761.00	84.78%
4021 · Pledges	190,900.23	205,000.00	-14,099.77	93.12%
4022 · Loose Plate Offerings	14,718.38	20,000.00	-5,281.62	73.59%
4111 · Community Center Auction	34,213.22	42,000.00	-7,786.78	81.46%
Total 4000 · GENERAL SUPPORT	244,070.83	272,000.00	-27,929.17	89.73%
4100 · OTHER INCOME				
4113 · Rental Income-Building Use Fees				
41131 · Building Use - Support Groups	12,245.00	6,000.00	6,245.00	204.08%
41132 · Building Use - PHAME	31,714.30	31,463.76	250.54	100.8%
41133 · Building Use - Halsey House	1,672.00	5,000.00	-3,328.00	33.44%
41134 · Building Use - Grace Institute	24,906.00	24,900.00	6.00	100.02%
Total 4113 · Rental Income-Building Use Fees	70,537.30	67,363.76	3,173.54	104.71%
4130 · Parish Life Income	499.00	500.00	-1.00	99.8%
4140 · Altar Supply Income	1,525.60	600.00	925.60	254.27%
4150 · Altar Flower Income	1,266.09	1,200.00	66.09	105.51%
Total 4100 · OTHER INCOME	73,827.99	69,663.76	4,164.23	105.98%
4200 · MANAGEMENT FEE INCOME				
4202 · Management - Grace Foundation	8,500.00	8,500.00	0.00	100.0%
Total 4200 · MANAGEMENT FEE INCOME	8,500.00	8,500.00	0.00	100.0%
Total Income	326,398.82	350,163.76	-23,764.94	93.21%
Gross Profit	326,398.82	350,163.76	-23,764.94	93.21%
Expense				
5000 · PROGRAM EXPENSES				
5020 · Education & Formation				
5021 · Adult Education	593.63	1,000.00	-406.37	59.36%
5023 · Youth Group	495.03	1,000.00	-504.97	49.5%
5020 · Education & Formation - Other	822.50			
Total 5020 · Education & Formation	1,911.16	2,000.00	-88.84	95.56%
5050 · Music & Worship				
5053 · Music Expenses	8,798.22	8,000.00	798.22	109.98%
5055 · Altar Supplies & Services	1,190.77	1,800.00	-609.23	66.15%
5057 · Altar Flower Expenses	1,447.49	1,800.00	-352.51	80.42%
Total 5050 · Music & Worship	11,436.48	11,600.00	-163.52	98.59%

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5070 - Outreach				
5072 - Sack Lunch Program Expenses	0.00	500.00	-500.00	0.0%
Total 5070 - Outreach	0.00	500.00	-500.00	0.0%
5080 - Parish Life Expenses				
5081 - Coffee Hour	767.35	700.00	67.35	109.62%
5084 - Other Parish Life	3,787.94	2,100.00	1,687.94	180.38%
Total 5080 - Parish Life Expenses	4,555.29	2,800.00	1,755.29	162.69%
Total 5000 - PROGRAM EXPENSES	17,902.93	16,900.00	1,002.93	105.93%
6000 - PERSONNEL				
6010 - Rector				
6011 - Rector's Salary	79,812.00	79,812.00	0.00	100.0%
6014 - Rector's Life Ins. / Pension	14,687.76	14,688.00	-0.24	100.0%
6015 - Rector's Health Insurance	10,740.00	10,740.00	0.00	100.0%
Total 6010 - Rector	105,239.76	105,240.00	-0.24	100.0%
6030 - Business Manager	16,971.21	16,149.00	822.21	105.09%
6040 - Communications Coord. & Admin.	14,832.66	16,149.00	-1,316.34	91.85%
6050 - Office Assistant	894.76	1,500.00	-605.24	59.65%
6060 - Choir Director & Organist	18,690.00	18,690.00	0.00	100.0%
6070 - Nursery Coordinator	978.75	1,950.00	-971.25	50.19%
6080 - Sexton	15,529.86	15,068.00	461.86	103.07%
6100 - Personnel & Payroll Expenses				
6110 - Payroll Taxes Expenses	6,790.36	9,450.00	-2,659.64	71.86%
6120 - Worker's Comp Insurance (SAIF)	2,113.06	3,600.00	-1,486.94	58.7%
Total 6100 - Personnel & Payroll Expenses	8,903.42	13,050.00	-4,146.58	68.23%
Total 6000 - PERSONNEL	182,040.42	187,796.00	-5,755.58	96.94%
6200 - CONTRACTED SERVICES				
6210 - Professional Fees				
6217 - Supply Priests	250.00	800.00	-550.00	31.25%
6210 - Professional Fees - Other	0.00	500.00	-500.00	0.0%
Total 6210 - Professional Fees	250.00	1,300.00	-1,050.00	19.23%
6220 - Payroll Services	324.35	324.00	0.35	100.11%
6230 - Website Services	2,782.94	1,500.00	1,282.94	185.53%
Total 6200 - CONTRACTED SERVICES	3,357.29	3,124.00	233.29	107.47%
6300 - GENERAL & ADMINISTRATIVE				
6301 - Advertising	130.00	300.00	-170.00	43.33%

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6302 · Conferences & Retreats	3,407.28	1,000.00	2,407.28	340.73%
6303 · Gifts & Honorariums	407.15	500.00	-92.85	81.43%
6304 · Licenses, Taxes, Permits, Fees	215.00	400.00	-185.00	53.75%
6305 · Merchant & Bank Fees	2,182.16	2,100.00	82.16	103.91%
6306 · Postage & Delivery	1,222.29	2,000.00	-777.71	61.12%
6307 · Printing & Reproduction	11,202.44	13,200.00	-1,997.56	84.87%
6308 · Program Supplies	1,076.85	2,000.00	-923.15	53.84%
6309 · Office Supplies	4,404.90	5,000.00	-595.10	88.1%
6310 · Travel	63.74	600.00	-536.26	10.62%
6320 · Clergy & Professional Expenses				
6321 · Rector's Professional Expenses	1,091.87	2,000.00	-908.13	54.59%
6325 · Rector's Continuing Education	663.14	500.00	163.14	132.63%
6327 · Rector's Telephone	0.00	300.00	-300.00	0.0%
6329 · Rector's Discretionary Fund	2,139.55	2,000.00	139.55	106.98%
Total 6320 · Clergy & Professional Expenses	3,894.56	4,800.00	-905.44	81.14%
Total 6300 · GENERAL & ADMINISTRATIVE	28,206.37	31,900.00	-3,693.63	88.42%
6500 · FUNDRAISING				
6510 · Community Center Auction Expense	10,872.65	8,000.00	2,872.65	135.91%
Total 6500 · FUNDRAISING	10,872.65	8,000.00	2,872.65	135.91%
7000 · OCCUPANCY				
7010 · Utilities				
7011 · Electricity	7,629.80	8,200.00	-570.20	93.05%
7012 · Garbage / Recycling	1,392.60	1,150.00	242.60	121.1%
7013 · Gas	4,512.41	5,100.00	-587.59	88.48%
7014 · DSL/Phone	2,266.22	2,300.00	-33.78	98.53%
7015 · Water / Sewer	8,193.89	7,600.00	593.89	107.81%
Total 7010 · Utilities	23,994.92	24,350.00	-355.08	98.54%
7020 · Furnace Payments				
7021 · Furnace Loan Interest	2,179.16	2,168.75	10.41	100.48%
Furnace Payment Principal	3,324.76	3,324.76		
Total 7020 · Furnace Payments	5,503.92	5,493.51		
7030 · Insurance	4,094.50	3,900.00	194.50	104.99%
7040 · Recurring Maint. & Supplies				
7041 · Building Supplies	4,938.77	6,000.00	-1,061.23	82.31%
7043 · Service Calls & Maintenance	3,635.27	5,500.00	-1,864.73	66.1%
7044 · Organ & Piano	871.50	1,000.00	-128.50	87.15%
Total 7040 · Recurring Maint. & Supplies	9,445.54	12,500.00	-3,054.46	75.56%
7050 · Property Taxes	2,735.62	2,500.00	235.62	109.43%

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7060 - Buildings & Grounds	2,552.97	4,500.00	-1,947.03	56.73%
7065 - Maintenance Reserve from Budget	7,500.00	7,500.00	0.00	100.0%
7070 - Technology	3,809.69	3,000.00	809.69	126.99%
7080 - Landscaping	611.44	800.00	-188.56	76.43%
Total 7000 - OCCUPANCY	60,248.60	64,543.51	-4,294.91	93.35%
9010 - DIOCESAN APPORTIONMENT	33,420.00	33,420.00	0.00	100.0%
Total Expense	336,048.26	345,683.51	-9,635.25	97.21%
Net Ordinary Income	-9,649.44	4,480.25	-14,129.69	
2016 Pledges Not Recorded in 2016	10,500.00			
Income plus pledges not recorded	850.56			
Other Income/Expense				
Other Income				
4400 - RESTRICTED FUND INCOME				
Total 4400 - RESTRICTED FUND INCOME	71,700.18			
4500 - OTHER INCOME				
4510 - Interest Income - Albina	66.77			
4520 - Dividend & Interest - Schwab	37.47			
Total 4500 - OTHER INCOME	104.24			
Total Other Income	71,804.42			
Other Expense				
9500 - RESTRICTED FUND EXPENSES				
Total 9500 - RESTRICTED FUND EXPENSES	38,669.30			
Total Other Expense	38,669.30			
Net Other Income	33,135.12			
Net Income	23,485.68			