

**Grace Memorial Episcopal Church**  
**Balance Sheet**  
 As of December 31, 2016

	Dec 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Checking -Albina - 7385	164,985.14
1020 · Savings - Albina - 0479	50.00
1030 · MM - Charles Schwab - 9739	77,030.81
1090 · Petty Cash	77.28
<b>Total Checking/Savings</b>	242,143.23
<b>Other Current Assets</b>	
1220 · Undeposited Funds	460.00
1300 · OTHER CURRENT ASSETS	
1320 · Grace Institute Health Insuranc	2,434.50
<b>Total 1300 · OTHER CURRENT ASSETS</b>	2,434.50
<b>Total Other Current Assets</b>	2,894.50
<b>Total Current Assets</b>	245,037.73
<b>Fixed Assets</b>	
<b>1500 · FIXED ASSETS</b>	
1510 · Buildings	450,000.00
1530 · Furniture & Equipment	
1533 · Equipment	57,755.72
1530 · Furniture & Equipment - Other	56,413.00
<b>Total 1530 · Furniture &amp; Equipment</b>	114,168.72
<b>Total 1500 · FIXED ASSETS</b>	564,168.72
<b>Total Fixed Assets</b>	564,168.72
<b>TOTAL ASSETS</b>	<b>809,206.45</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · ACCOUNTS PAYABLE	1,779.43
<b>Total Accounts Payable</b>	1,779.43
<b>Credit Cards</b>	
1015 · Albina Bank Debit Card	95.75
<b>Total Credit Cards</b>	95.75
<b>Other Current Liabilities</b>	
2100 · OTHER CURRENT LIABILITIES	
2110 · Payroll Liabilities	2,416.00
2120 · CUSTODIAL ACCOUNTS	
2122 · St. Mary's Guild	858.43
2123 · Women of Grace (ECW)	6,474.42
2124 · Daughters of the King (DOK)	265.40
2125 · Pass-through Gifts	943.69
2126 · Labyrinth Guild	1,898.90
2128 · Rector's Discretionary Fund	1,832.20
<b>Total 2120 · CUSTODIAL ACCOUNTS</b>	12,273.04
<b>Total 2100 · OTHER CURRENT LIABILITIES</b>	14,689.04
<b>Total Other Current Liabilities</b>	14,689.04
<b>Total Current Liabilities</b>	16,564.22
<b>Long Term Liabilities</b>	
2410 · Furnace Loan	41,566.25
<b>Total Long Term Liabilities</b>	41,566.25

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Accrual Basis

# Grace Memorial Episcopal Church

## Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>
<b>Total Liabilities</b>	58,130.47
<b>Equity</b>	
<b>3100 · Temp. Restricted Net Assets</b>	
3110 · Alice Kelleway Campship	1,821.09
3140 · Capital Improvement (Donor R)	45,470.14
3145 · Chapel Maintenance	3,000.00
3151 · Community Dinner	21,142.59
3152 · Food Pantry (Sack Lunch)	5,103.85
3160 · Global Grace	1,872.35
3170 · Homeless Ministries	4,500.00
3181 · Special Music	1,138.23
3182 · Piano Maintenance	75.00
3183 · Organ Fund	22,852.44
3190 · New Ministry Development	3,938.16
3210 · With Love From Grace	661.85
3230 · Niche Purchases	8,000.00
3240 · Art for West Wall	30,000.00
3250 · Youth Outreach	3,076.98
3320 · Bookstore	441.52
3330 · Maintenance Reserve	4,341.07
<b>Total 3100 · Temp. Restricted Net Assets</b>	<u>157,435.27</u>
<b>32000 · *Unrestricted Net Assets</b>	76,340.89
<b>3300 · Unrestricted Net Assets</b>	
3310 · General Fund	481,097.08
3340 · Healing Ministry	1,433.92
3360 · Memorials	7,958.38
<b>Total 3300 · Unrestricted Net Assets</b>	<u>490,489.38</u>
<b>Net Income</b>	26,810.44
<b>Total Equity</b>	<u>751,075.98</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>809,206.45</u></u>