

Oregon Children's Theater

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November 14th presentation to the Grace Campus Development Committee

Notes in addition to the handout:

- They reach over 120,000 people each year – classes and performances.
- 2500 kids registered for classes each year; several hundred on the waiting list.
- Use is mostly after school and weekends during the school year, and summer week-days
- 50 kids/session in 3 classes
- 2/3 of staff park usually in nearby lots. 6 or so parents usually watch the practices. Pick-up/drop-off is important for getting kids to cars safely.
- Equity and inclusion is a big part of their effort and mission.
- The social purpose of the Grace Commons vision is very appealing, as is the intergenerational nature and the mission of the other organizations in the facility. (ie, don't want to be in a strip retail mall).
- They prefer leasing to owning. 10-20 year lease preferred.
- Have a vision for satellite operations/outreach.
- Perform a mobile Educational Theater with Kaiser Healthcare
- Currently paying \$13,000/month lease. \$16.50/SF plus utilities. Quoted \$25 for new space.
- On month-to-month lease now. Not sure when they will be asked to move. Could hang somewhere temporarily until buildout.
- Haven't done a market study for a capital campaign yet. Thinking capacity for \$4-5M; would take 4-5 years to ramp up to it.
- \$3.5M operating budget now with stable financial performance. Been around 20-30 years.

Consensus around the table was they'd be a good fit for the project. Paddy's quick analysis in lieu of ongoing space discussions, is that OBT could mostly share the spaces we're already contemplating with the exception of office space. Could be a renter to provide cash flow to the parish.